

Lead1Pass

LEAD1PASS

> Contact Us

Login / Register

Search...



HOME

ALL VENDORS

★ GUARANTEE

? FAQ

TESTIMONIALS

CART (0)



Try **PDF Demo** before you buy



Instant Download



After Payment, our system will send you the products you purchase in mailbox in a minute after payment. If not received within 2 hours, please contact us.

365 Days Free Updates



Free update is available within 365 days after your purchase. After 365 days, you will get 50% discounts for updating.



Money Back Guarantee

Full refund if you fail the corresponding exam in 60 days after purchasing. And Free get any another product.



Security & Privacy

We respect customer privacy. We use McAfee's security service to provide you with utmost security for your personal information & peace of mind.

<http://www.lead1pass.com/>

Latest Exam Guide & Learning Materials

Exam : **1z0-1054-20**

Title : Oracle Financials Cloud:
General Ledger 2020
Implementation Essentials

Vendor : Oracle

Version : DEMO

NO.1 How do Cross Validation Rules (CVRs) handle existing violations in the Code Combinations Identification (CCID) table?

- A.** CVRs are assigned to the end user role; therefore controlling what account code combination individuals can leverage in the General Ledger and the subledgers
- B.** CVRs only test new account combinations being inserted into the table. They ignore any invalid account combinations already existing in the table
- C.** Nothing has changed. If you have an invalid account combination existing in the table, you must deactivate it to prevent further usage
- D.** If CVR determines that an invalid combination exists in the CCID table, it will automatically disable that account code combination.

Answer: B

NO.2 Account combinations can be created and/or modified using the Import Account Combinations file-based data import (FBDI).

Which represents the appropriate upload steps?

- A.** Submit the Import Account Combinations process, then insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template.
- B.** Insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process.
- C.** Submit the Import Account Combinations process, then insert rows into the GL_MULTI_COMBINATIONS_INT table using the FBDI template.
- D.** Insert rows into the GL_BULK_COMBINATIONS_INT table using the FBDI template and then submit the Import Account Combinations process.

Answer: D

NO.3 You just submitted the Accounting Configuration. What two things must happen before you can enter journals? (Choose two.)

- A.** You must re-deploy the chart of accounts
- B.** You must assign the job role and data security context to each user
- C.** A Data Access Set with full read/write access to the ledger is automatically created
- D.** You must define a Data Access Set to obtain full read/write access to ledgers in the Accounting Configuration

Answer: B,C

NO.4 How can your Accounting Manager expedite journal processing during the time-critical month-end close?

- A.** by creating an ad hoc query on journals using Oracle Transactional Business Intelligence (OTBI)
- B.** by using the Journals region to view journals Requiring Attention, Requiring Approval, and Pending Approval from Other
- C.** by running the Journals report using Business Intelligence Publisher
- D.** by using the Close Status monitor to drill down on the close status across ledgers

Answer: B

NO.5 Your customer requires physical invoices to be generated in Payables Cloud and Receivables

Cloud for the Intercompany payables and receivables transactions. Which two statements are correct with regards to setting this up? (Choose two.)

- A. You must have implemented Payables Cloud and Receivables Cloud
- B. You can only associate one Intercompany Organization per Legal Entity
- C. You only need to assign the Legal Entity and Organization Contact
- D. You must assign the corresponding Receivables and Payables Business Units

Answer: A,D

NO.6 You have a requirement for the Intercompany Provider and Receiver distribution accounts to be created automatically for all intercompany transactions.

What should you configure?

- A. a Provider and Receiver distribution set
- B. the Transaction Account Definition
- C. Intercompany transaction type default accounts
- D. the AutoAccounting Definition

Answer: A

NO.7 You are using budgetary control. You have an open purchase order for \$500 USD, and an invoice for \$300 is matched to the purchase order. What will be the funds status of the purchase order and the invoice?

- A. Both are Partially Reserved
- B. The purchase order is Partially Liquidated and the invoice will be Reserved
- C. The purchase order is Partially Liquidated and the invoice is Partially Reserved
- D. Both are reserved
- E. The purchase order is Open and the invoice is Validated
- F. The purchase order is Liquidated and the invoice is Partially Reserved

Answer: C